



International Fund for Agricultural Development

Remittances, Migration and Development: Overview and key activities by IFAD

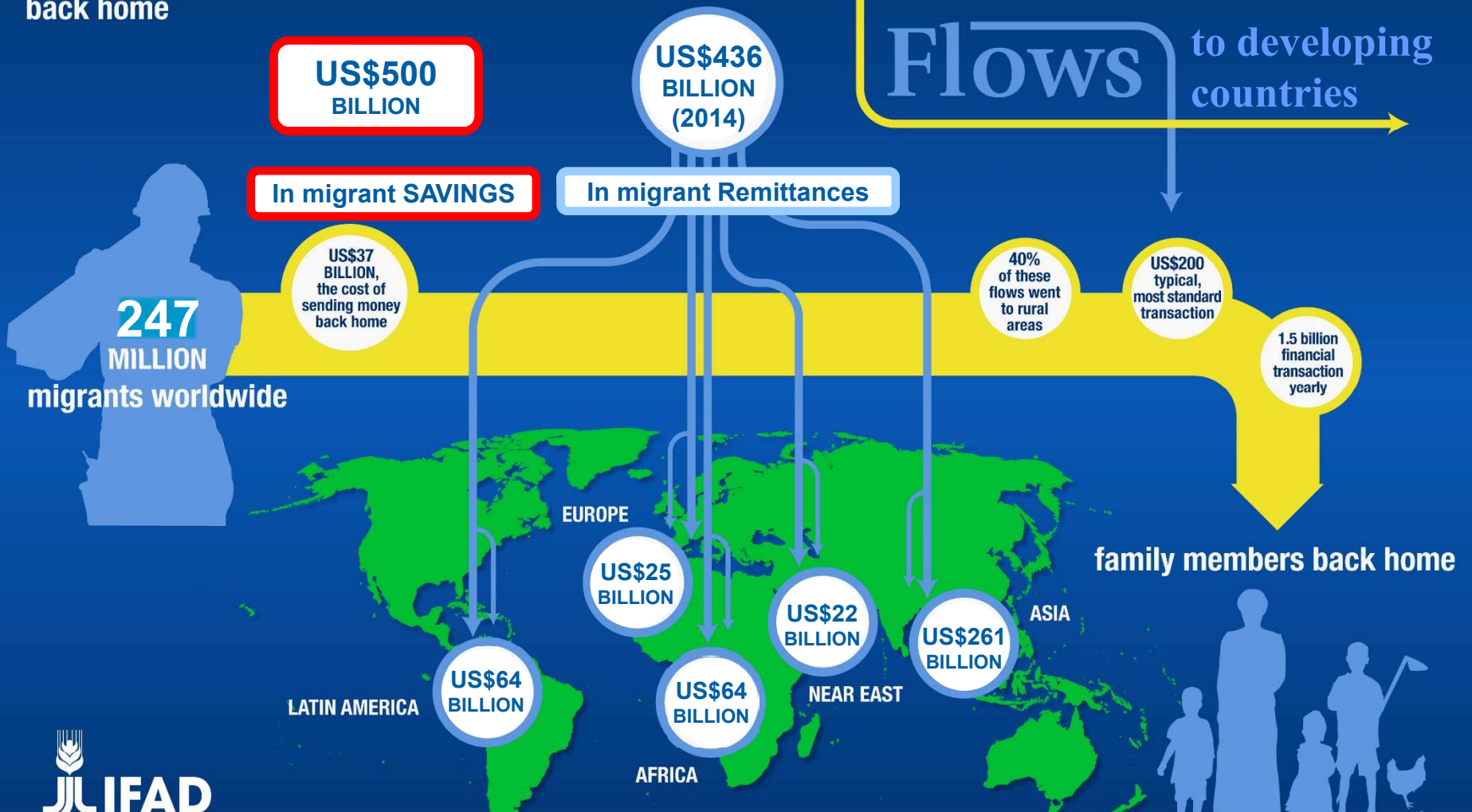


April 25, 2016

Remittance and migration

Remittances are the traditional means of financial support to family members back home

Remittance Flows to developing countries



Investing in rural people



4x

Remittances used for agricultural purposes exceed four times Global ODA to agriculture



60%

Remittances can represent 60% of rural receiving households income

Remittances and Development Opportunities

IFAD and Remittances: Mission statement

Our goal is to:

Increase the financial resources of those who receive remittances, particularly in rural areas,

Maximize the developmental impact of remittances once received, and

Provide migrants and their families with opportunities to invest their capital in their home communities.

“ Make migration a choice,
Rather than a necessity...”

Remittances and Development Opportunities

IFAD's Areas of operational engagement



Maximizing the positive impact of remittances and migration

Financial Inclusion (1 and 2)

Diaspora engagement (3)

1 -“Access”

Strengthen an inclusive rural remittance market

- Competition promotion
- Intermediation (MFIs, Postal)
- Innovative models (Mobile, virtual)
- Regulatory framework

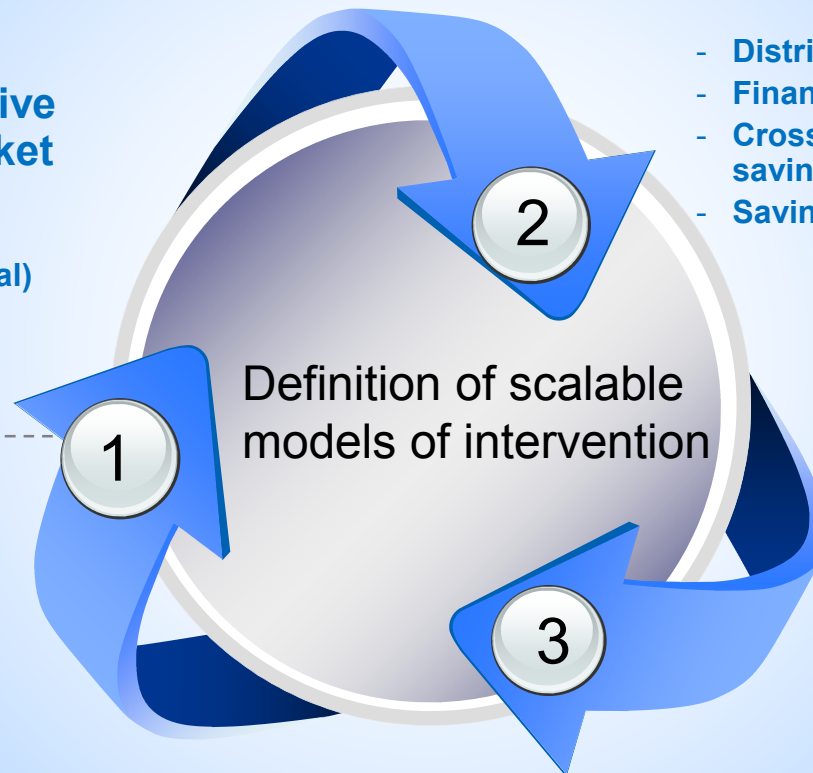
2 -“Use” Promote financial options

- Distribution channels
- Financial literacy
- Cross-selling of financial products savings, loans, insurance
- Savings mobilization

3 -“Investment and entrepreneurship back home”

Promote investment of remittances and migrant savings

- Opportunity identification
- Productive investment models (Funds, Bonds)
- Skill development
- Entrepreneurship





International Fund for Agricultural Development

IFAD's Resolution 189/XXXVIII



**International Day
of Family Remittances**

16 JUNE



International Fund for Agricultural Development

SEND OVER \$500 BILLION

BACK TO THEIR FAMILIES

